

Audit Committee Update: Audit Committee 25<sup>th</sup> November 2019

At the time of publication of the papers for the Audit Committee meeting, the Statement of Accounts for 2018-19 was awaiting final review and approval by the Auditors.

The Statement of the Accounts has now been reviewed and a number of changes have been made to the version published for the meeting.

The table below details the changes made and also provides a reference to the pages of the Accounts where the changes have been made.

The changes made had been actioned in the Councils fixed asset system and Finance System. The changes had been agreed and actioned with the Audit team. The restatement was addressing an administrative oversight only.

S. No.	Page	Area	SOA as circulated to AC	Revised and Final SOA
1	53	<b>Revaluation reserve</b>		
		Upwards revaluation of assets	£5,462	£7,485
		Downward revaluation of assets and impairment losses not charged to the deficit on the provision of services	£ 4,939	£ 6,962
4	62	36.3 Finance Lease	The table has been amended to remove "Restated". The number numbers agree to PY signed accounts.	
5	52	23 Provisions	The table has been amended to remove "Restated". The number numbers agree to PY signed accounts.	

Members are asked to note the changes.

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Corporate Finance Manager